

Aging Populations: A Fact Sheet

- Persons age 65+ represented 10 percent of Missouri's population in 1950. That rose to 13 percent by 2000 and is estimated to be 21 percent by 2030. (Missouri Office of Administration)
- The very-old in Missouri will also grow markedly. Those 85+ accounted for one-half of one percent of Missouri's population in 1950. That rose to 2 percent by 2000 and is expected to be 2.5 percent by 2030. (Missouri Office of Administration)
- Nearly half of older Americans spend 50 percent or more of their income for housing. Another one in four spend 31 to 50 percent of their income. (Center for Housing Policy)
- One percent of U.S. housing units have the five "universal design" features, which include no-step entry; single-floor living; extra-wide doorways and halls; accessible electrical controls and switches; and lever-style door and faucet handles. (Forbes)
- The average Baby Boomer is about \$500,000 short of retirement savings. (TD Ameritrade)
- The U.S. population aged 65+ is projected to increase from 12.4 percent in 2000 to 19.6 percent in 2030. (U.S. Census Bureau)
- Women who reach age 65 have a life expectancy of an additional 20.4 years on average; for men, it's 17.8. (U.S. Department of Health and Human Services, compiled from a variety of sources, including the U.S. Census Bureau)
- Racial and ethnic minority populations have increased from 5.7 million in 2000 (16.3 percent of the elderly population) to 8.5 million in 2011 (21 percent of the elderly) and are projected to increase to 20.2 million in 2030 (28 percent of the elderly). (U.S. Department of Health and Human Services)
- Half of seniors have income under \$20,000, spending 17 percent on health care. (AARP)
- Almost 25 percent of seniors rely on Social Security for 90 percent or more of family income. (AARP)
- The number of 65+ households is projected to grow by 9.8 million by 2023, adding 1.2 million to 1.6 million new households a year over that period. (Joint Center for Housing Studies of Harvard University, 2013 report)
- Of the 25.1 million households headed by older persons in 2011, 81 percent were owners and 19 percent were renters. The median family income of older homeowners was \$32,900. The median family income of older renters was \$16,200. (U.S. Department of Housing and Urban Development)